# WAND Life Insurance Taxonomy

The very first instances of insurance can be traced back to Babylonian and Chinese traders. Since then, insurance policies and companies have become more advanced and cover a large variety of topics. WAND's Life Insurance Taxonomy is a hierarchical set of terms and accompanying synonyms which cover all life insurance products and underwriting procedures. The WAND Life Insurance Taxonomy is well suited for any insurance company that provides Life Insurance options to their clients. As with all our taxonomies, this strong foundation metadata model can be customized to include additional terms relating to your specific needs or industry. The WAND Life Insurance Taxonomy is the companion to the WAND Insurance Taxonomy.

This taxonomy contains **782** terms and **1,326** synonyms.

Top level terms include:

- 📁 Fraud **(25)**
- 📁 Life Insurance Policy Metrics **(4)**
- 📁 Products **(175)**
- 📁 Reporting and Disclosure Requirements **(42)**
- 📁 Terms and Provisions **(294)**
- 📁 Underwriting **(236)**